

PRESS RELEASE



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Autoliv prices EUR 500 million green bond issue

(Stockholm, Sweden, March 9, 2023) – Autoliv, Inc. (NYSE: ALV and SSE: ALIV.sdb), today announced that it has priced a 5-year bond offering of EUR 500 million in the Eurobond market (the “Notes”).

The Notes are due to be issued on March 15 and will carry a coupon of 4.25%. The Notes are expected to be admitted to trading on the Global Exchange Market (GEM) of the Irish Stock Exchange (Euronext Dublin) upon issue. Standard & Poor’s has assigned the Notes a rating of BBB.

“Our green bond allows us to address new investors and at the same time help finance advancement on our climate targets. We have a strong commitment to climate action, and this is an important milestone in supporting the industry and our customers in achieving their sustainability ambitions,” said Fredrik Westin, Chief Financial Officer of Autoliv.

Autoliv will issue the notes as green bonds and will allocate an amount equal to the net proceeds from the offering of the notes to new or existing projects that meet at least one of the Eligibility Criteria under its Sustainable Financing Framework.

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About Autoliv

Autoliv, Inc. (NYSE: ALV; Nasdaq Stockholm: ALIV.sdb) is the worldwide leader in automotive safety systems. Through our group companies, we develop, manufacture and market protective systems, such as airbags, seatbelts, and steering wheels for all major automotive manufacturers in the world as well as mobility safety solutions, such as pedestrian protection, connected safety services and safety solutions for riders of powered two wheelers. At Autoliv, we challenge and re-define the standards of mobility safety to sustainably deliver leading solutions. In 2022, our products saved close to 35,000 lives and reduced more than 450,000 injuries.

Our close to 70,000 associates in 27 countries are passionate about our vision of Saving More Lives and quality is at the heart of everything we do. We drive innovation, research, and development at our 14 technical centres, with their 20 test tracks. Sales in 2022 amounted to \$8.8 billion. For more information go to www.autoliv.com.

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Safe Harbor Statement

This communication contains statements that are not historical facts but rather forward-looking statements. Such forward-looking statements include those that address activities, events or developments that Autoliv, Inc. or its management believes or anticipates may occur in the future. All forward-looking statements are based upon our current expectations, various assumptions and data available from third parties.

Our expectations and assumptions are expressed in good faith and we believe there is a reasonable basis for them. However, there can be no assurance that such forward-looking statements will materialize or prove to be correct as forward-looking statements are inherently subject to known and unknown risks, uncertainties and other factors which may cause actual future results, performance or achievements to differ materially from the future results, performance or achievements expressed in or implied by such forward-looking statements.

Numerous risks, uncertainties and other factors may cause actual results to differ materially from those set out in the forward-looking statements and we assume no obligation to update publicly or revise any such statements in light of new information or future events, except as required by law.